

Date: 14th February, 2022

The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Tower, Dalal Street,
Mumbai -400001.

Dear Sir,

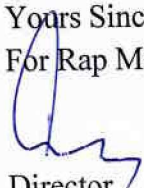
Subject: Outcome of Board Meeting held on 14th February, 2022
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015
BSE Scrip ID 531583 ISIN No. INE483D01014.

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on Monday, the 14th February, 2022 which start at 3.00 p.m. and concluded at 4 p.m. has considered, discussed and decided/ approved inter-alia the following business:

1. The Unaudited Financial results along with Limited review report for the quarter ended 31st December, 2021
2. Any other business with the permission of the Chair.

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking you,
Yours Sincerely,
For Rap Media Limited



Director
Rupinder Singh Arora
DIN: 00043968

Registered Office :

Arora House, 16 Golf Link, Union Park, Khar (West), Mumbai - 400 052.
Tel. : 91-22-42905000 (10 Lines) / 26041313 / 14 / 15 • Fax : 91-22-26494657
Website : www.rapmedia.co.in • Email : info@rapmalls.com

Independent Auditor's Report on the Standalone Unaudited Financial Statement of Rap Media Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To,

The Board of Directors,

Rap Media Limited

Mumbai – 400077.

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Rap Media Limited ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



3. Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For P R U V N And Associates LLP,

Chartered Accountants (FRN: 128704W)



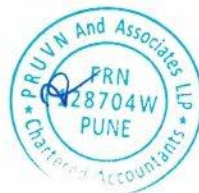
CA Vikrant Salunke

Partner (Mem No.128114)

Date: February 14, 2022

Place: Pune

UDIN : 22128114ABZNCX4823



RAP MEDIA LIMITED

CIN :- L65990MH1994PLC084098

Regd. Office: Arora House, 16, Golf Link, Union Park, Khar (West), Mumbai 400052

Tel : 91-22-42905000/26041212/14/15

Email : info@rapmalls.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

Sl. No.	Particulars	Amount in Rs. Lakhs					
		Quarter ended			Nine months ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	INCOME FROM OPERATIONS						
(a)	Revenue from operations	-	-	3.36	-	10.08	-
(b)	Other income	0.69	0.95	-	2.32	-	3.64
	Total Income from Operations (net)	0.69	0.95	3.36	2.32	10.08	3.64
II	Expenses						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Change in inventories of finished goods / work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees Benefit Cost	5.71	6.88	14.95	27.39	36.35	50.93
(e)	Depreciation & amortisation expenses	6.44	6.44	6.50	19.41	19.51	26.01
(f)	Finance Cost	0.80	0.98	0.46	2.69	3.00	3.92
(g)	Other Expenses	5.20	6.66	11.60	20.71	27.63	47.88
	Total Expenses	18.15	20.96	33.51	70.20	86.49	128.74
IV	Profit/(Loss) before exceptional and extraordinary items and tax	(17.46)	(20.01)	(30.15)	(67.88)	(76.41)	(125.10)
V	Exceptional items	-	-	-	-	-	-
VI	Profit/(Loss) before extraordinary items and tax	(17.46)	(20.01)	(30.15)	(67.88)	(76.41)	(125.10)
VII	Extraordinary items	-	-	-	-	-	-
VIII	Profit before tax (VI-VII)	(17.46)	(20.01)	(30.15)	(67.88)	(76.41)	(125.10)
IX	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred Tax charge / (credit)	(4.50)	(5.10)	(7.94)	(17.51)	(19.84)	(32.28)
X	Profit (Loss) for the period from continuing operations (VIII-IX)	(12.96)	(14.91)	(22.21)	(50.37)	(56.57)	(92.82)
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (XI-XII)	-	-	-	-	-	-
XIV	Profit (Loss) for the period (X+XIII)	(12.96)	(14.91)	(22.21)	(50.37)	(56.57)	(92.82)
XV	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss	-	-	(0.61)	-	0.20	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will not be reclassified to profit or loss	0.07	0.08	-	0.22	-	0.30
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.02)	-	(0.06)	-	(0.08)
XVI	Total Comprehensive income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	(12.91)	(14.85)	(22.82)	(50.21)	(56.37)	(92.60)
XVII	Earning Per Share (EPS)						
Basic		(0.22)	(0.25)	(0.39)	(0.86)	(0.96)	(1.58)
Diluted		(0.22)	(0.25)	(0.39)	(0.86)	(0.96)	(1.58)

- The above Unaudited condensed interim Financial statements have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on February 14, 2022 in terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 28th May 2016.
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments".
- Previous period's / year's figures have been regrouped where necessary to conform to current period's classification.
- Estimation of uncertainties relating to the global health pandemic (COVID-19)
The COVID-19 pandemic is spreading throughout the world, including India. Consequently, the lease revenue and the profitability for the quarter and nine months ended December 31, 2021 have been adversely affected. Hence, no revenue has been recognised during the quarter and nine months ended December 31, 2021.
- Submission of Ind-AS compliant financial results for the preceding quarter and previous year ended is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.
- Statutory Auditors of the Company have carried out Limited Review for the quarter and nine months ended December 31, 2021.

By order of the Board of Directors
For Rap Media LimitedRupinder Singh Anra
Managing Director
DIN : 00043968PRUVN And Associates LLP
Chartered Accountants

Partner

Place : Mumbai
Date : February 14, 2022